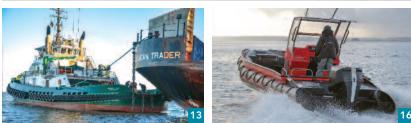


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ON THE COVER:

Getting set to release the bulker PRIVOCEAN from the recently-expanded Richardson grain terminal in North Vancouver are Saam-Smit's ABD-built shipdocking tugs SST SALISH and SST CAPILANO (see the Waterfront feature starting on page 24 of this issue).

